

# Builders Reporting Policy

## WHY SHOULD YOU SELL THE BUILDERS REPORTING POLICY (BRP) TO YOUR CUSTOMERS?

*The Builders Reporting Policy (BRP) addresses the builder's cash flow needs by providing an affordable liability insurance product with protection on a "pay as you build" basis. Upon the sale of the scheduled structure the builder triggers an additional ten years of liability coverage and ten years Defined Structural Warranty by paying the remaining liability premium and the warranty fee based on the final sale price of the structure.*

**An innovative approach with a builder's cash flow in mind.**



## ELIGIBLE RISKS

Single family dwellings

Multi-family dwellings

Mixed use projects

Condominiums/Apartments

Remodeling projects

Commercial buildings

Maximum building height is 5 stories above garage for residential and 3 stories for commercial.

General Inquiries to:

[Marketing@nifgroup.com](mailto:Marketing@nifgroup.com)

## WHAT YOUR BUILDER GETS WHEN THEY BUY THE BRP .

### “Cash Flow” Advantage

The builder is charged for 'ongoing' operations during course of construction. "Completed' operations coverage triggered at the time of sale.

### General Liability

- ◇ Project Specific or Wrap Up policies available.
- ◇ \$5,000,000 per Occurrence, \$5,000,000 General Aggregate
- ◇ \$5,000,000 Products-Completed Operations Aggregate\* \*subject to policy terms & conditions

### Builders Risk

- ◇ Written as a coverage option in the combined Policy with CGL
- ◇ Limits Available: \$10,000,000 per structure
- ◇ Monthly reporting form
- ◇

### Structural Defect Warranty

- ◇ Unique to the BRP program as a benefit to the builder
  - ◇ Provided on a per structure basis with limits available of \$10,000,000\* \*subject to NHWIC approval
  - ◇ Competitively priced with fee due at sale of the structure
  - ◇ Insurance-backed by New Home Warranty Insurance Company (NHWIC)
- 10 year Defined Structural Defect coverage– coverage provided on a per structure

### Help Desk

BRP provides the home owner & the builder a Help Desk to report and mediate any questions or complaints related to the scheduled property.



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